



S. DEBRAY, M.Com., LL.B., FCA
Chartered Accountant

S.DEBRAY & ASSOCIATES

Chartered Accountants
House No. B/111 Keziekhe [North Block],
Above : K. K. Enterprise,
Opposite: HDFC Bank – Kohima Branch,
Kohima – 797001, Nagaland.
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AUDITOR'S REPORT

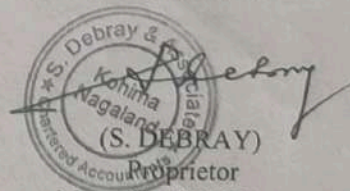
We report that we have audited the attached Receipts and Payments Account of Tseminyu Town Council, Tseminyu, Nagaland (Establishment Notification No. - TC/HOME-07/2001 dt.01-09-2003) for the year ending on 31st March,2023 signed by us under reference to this report and the relative 'Notes on Accounts' annexed thereto for the year ended on that date. These Statements are the responsibility of the Tseminyu Town Council Administrator/Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from materials misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Administrator/Management as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have not been kept by the Tseminyu Town Council as far as appears from our examination of those books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to the 'Notes' on Notes on Accounts (Annexure-I) give a true and fair view with respect to the Receipts and Payments Accounts of the Tseminyu Town Council for the year ending on 31st March,2023.

For S. DEBRAY & ASSOCIATES
Chartered Accountants



Mem. No. 051071
FRN : 322777E

Place : Kohima
Date : 29.10.2024

TSEMINYU TOWN COUNCIL

TSEMINYU NAGALAND

TSMNY Br. - CD A/c - 843747

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

RECEIPTS	Rc.	Rc.	PAYMENTS	Rc.	Rc.
<u>Opening Balance:</u>			<u>Payments made during the year:</u>		
Cash at Bank,			Construction of Room/Staff (12x12) -		
SBI - TSMNY Br. - CD A/c - 843747	9,47,267		- 01 unit - Ward-5		8,50,000
SBI - TSMNY Br. - CD A/c - 139827	16,058		- excavation from Asokhito -		3,50,000
Balance in PFMS			Construction of Drain at CHIS ward9		7,50,000
Cash in hand	46,690	10,10,613	Const. of DI Nos. Basement and Slump		2,00,000
			Const. of Pay & Use Toilet		1,50,000
<u>Grants received during the year:</u>			Const. of Septic Tank & Sunk Pit		2,00,000
Grant in Aid - State Government		3,50,000	Construction of Retaining Wall		1,50,000
Received from M A D for Penal -			Installation of Street Light in Town		11,000
- interest NMPC United Grant		1,50,000	Paid to Fixed Pay Staff (02 Months)		
Received from Municipal Affairs -			Construction of Base for Material -		3,33,528
- 15th FC United Grants		15,00,000	- Recovery Facilities		61,000
Received from Municipal Affairs -			Honorarium to MIS		50,000
- Deptt. For Fixed Pay		11,000	Capacity Building & A&OE		
Received from Municipal Affairs -			Salary & Allowance to Driver, MIS -		83,000
- Deptt. For const. of MRF Base		3,33,528	- Asstt. Chowkidar		2,81,410
Received from SBM-U		1,22,000	POL		1,293
			Bank Charges		41,921
Collection from Hall Rent		15,000	Vehicle Repair & Maintenance		1,990
Collection from Trade license issue		4,58,409	Repair & Maintenance		10,500
Collection of Toll Tax		52,600	Electricity Bill		20,500
			Wages to Sanitation Labour		48,120
			Printing & Stationary		6,000
			General Office Exp		3,940
			Misc. Expenses		97,000
			Electrification work at Town Hall		
			<u>Closing Balance:</u>		
			Cash at Bank:		
			SBI - TSMNY Br. - CD A/c - 843747	10,618	
			SBI - TSMNY Br. - CD A/c - 139827	16,009	
			Balance in PFMS	8,000	
			Cash in hand	4,257	38,914
		40,03,151			40,03,151

Notes on Accounts (Annexure - I) form an integral part of accounts.

In terms of our report of even date attached
For S. DEBRAY & ASSOCIATES

Chartered Accountants

Administrator

Accountant

Place: Kohima
Date:

(Signature)
Tseminyu Town Council

(Signature)
S. DEBRAY
Proprietor

Mem. No. 051071
FRN : 322777E

TSEMINYÜ TOWN COUNCIL

KOHIMA :: NAGALAND

NOTES ON ACCOUNTS FOR THE YEAR ENDING ON 31st MARCH, 2023

1. Form the Notification No. – TC/HOME-07/2001 dated 1st September, 2003 issued by Department of Municipal Affairs, Govt. of Nagaland, Nagaland, Kohima, it came to light that vide Notification No. MA-52/2015(A), dated 06.09.2019 & 14.10.2019 the Governor of Nagaland made invitation for claims and objections with regard to the determination of Boundaries relating to the different Town Councils in districts of Nagaland State (inclusive the Boundaries of Tseminyü Town Council, Kohima District) as per the Schedules attached with the aforesaid Notifications and in absence of any objection being received in this regard the Governor of Nagaland in exercise of the powers conferred u/s 5 of the Nagaland Municipal Act, 2001 declared the Boundaries as mentioned in the Schedules attached with those aforementioned Notification [Tseminyü Town Council, Kohima being included therein] and thus Tseminyü Town Council came into existence and became operative.
2. Accounts have been maintained on 'Cash Basis'.
3. The Town Council opened 02 Bank Accounts [Two CD A/cs with SBI – Tseminyü Branch].
4. PFMS Account (mainly for State Urban Development Agency) was in operation during the year under audit but no separate books of accounts maintained for PFMS Transactions & its reconciliations.
5. Asset Register, Stock Register, Registers for receivable & payable and other required Books of Accounts not being maintained by the Town Council. Moreover, The Town Council does not have any budgetary system to estimate Income & Expenditure for the particular Financial Year.
6. Accounts have not been maintained properly – Cash Book maintenance was not satisfactory and General Ledger was not maintained.
7. List of Books of Accounts and other relevant records produced for audit are stated below :
 - a) Bank Statement of State Bank of India – Tseminyü Branch (Current A/c No. 843747 & A/c No. 139827)
 - b) Payment Vouchers/Account Payee Receipts, Actual payment receipts etc.
 - c) Note Sheet File for different projects showing approval/sanctions from appropriate authority, Utilisation Certificate.
 - d) In some cases payments above 20,000/- were made in cash.
8. Vouchers, Bills, Cash Memos etc. were not always available - mostly Kachha Receipts were made available to audit.
9. Bank Reconciliation Statement for the period from 1st April, 2022 to 31st March, 2023 has not been prepared since the Receipts & Payments Account [Cash Book] Bank Balance as on 31st March, 2023 agreed with the Bank Balance as on 31st March, 2023 as per Bank Statement issued by SBI – Tseminyü Branch.
10. Construction Works were carried out through local contractors and no 'Labour Cess' was deducted and deposited to Labour Welfare Board.
11. Generally, cash payments were made after cash withdrawal of Fund from Bank and it was also observed that the Cash Memos/Bills/Invoices etc. submitted by suppliers/contractors for construction works were exclusive of GST.
12. In few cases Photographs for construction works have been provided without date & time or Geotagging.
13. Land acquired by the Town Council through Cash Payment which appears to be not appropriate – should have been through Bank only.
14. Bank Balances appearing in the Receipts & Payments Account as closing Balance as on 31st March, 2023 are as per the Statement/Pass Book issued by the Bank. However, no Balance Confirmation Certificates have been obtained from the Bank confirming the Balances as on 31st March, 2023 .
15. The Tseminyü Town Council had Rs.4,287/- Cash-in-hand Balance and Rs.8,000/- in PFMS Account as on 31st March, 2023 as certified by the management of the Town Council.

In terms of our report of even date attached

For S. Debray & Associates

Chartered Accountants

Mem. No. – 051071

FRN :- 322777E

Administrator_____
Accountant

Place : Kohima

Date : 29.10.2024