



S. DEBRAY, M.Com., LL.B., FCA
Chartered Accountant

S. DEBRAY & ASSOCIATES

Chartered Accountants
House No. B/111 Keziekhe [North Block],
Above : K. K. Enterprise,
Opposite: HDFC Bank – Kohima Branch,
Kohima – 797001, Nagaland.
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AUDITOR'S REPORT

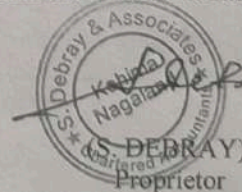
We report that we have audited the attached Receipts and Payments Account of Tseminyu Town Council, Tseminyu, Nagaland (Establishment Notification No. - TC/HOME-07/2001 dt.01-09-2003) for the year ending on 31st March, 2022 signed by us under reference to this report and the relative 'Notes on Accounts' annexed thereto for the year ended on that date. These Statements are the responsibility of the Tseminyu Town Council Administrator/Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from materials misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Administrator/Management as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have not been kept by the Tseminyu Town Council as far as appears from our examination of those books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to the 'Notes' on Notes on Accounts (Annexure-I) give a true and fair view with respect to the Receipts and Payments Accounts of the Tseminyu Town Council for the year ending on 31st March, 2022.

For S. DEBRAY & ASSOCIATES
Chartered Accountants



(S. DEBRAY)
Proprietor
Mem. No. 051071
FRN : 322777E

Place : Kohima
Date : 29.10.2024

TSEMINYU TOWN COUNCIL

TSEMINYU IN NAGALAND

1st to 31st MARCH 2022

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
<u>Opening Balance :</u>			<u>Payments made during the year:</u>		
Cash at Bank			Construction of Storm water drainage at Ward-2 & Ward-9		19,00,000
SBI - TSMNY Br. - CD A/c - 843747	17,27,916		Construction of footstep		3,00,000
SBI - TSMNY Br. - CD A/c - 139827	1,20,819		Construction of Room/Stall (12x12) - 09 units - Ward-5		33,50,000
Balance in PFMS			Construction of Drain at Ward-6		3,50,000
Cash in hand	3,828	18,52,563	Honorarium to MIS Assn (9 months)		72,000
<u>Grants received during the year:</u>			Construction of Individual House - 10 Nos.		6,50,000
Grant in Aid - State Government		3,50,000	Const. of 05 Nos. Community Toilets		1,74,216
Received from Municipal Affairs - Deptt. for A&OE			Printing & Stationary		7,250
Received from Municipal Affairs - 14th FC Basic Grants 2015-2020		38,50,000	POL		2,35,340
Received from SBM (Urban)		20,000	General office Exp.		1,050
Received from Urban Development		72,000	Remuneration paid to Driver		66,000
Received from SBM (Urban) - IHHL Toilet Ind. & Community			Exp. for Meeting & Refreshment		17,540
Central Share	7,50,800		Wages to Sanitation Worker		69,950
State Share	83,416	8,34,216	Allowance to TTC Staff		10,000
Collection from Hall Rent		3,000	Exp. For Social Work Activity		69,290
Collection from Trade license issue		2,86,550	Bank Charges		1,298
Collection of Toll Tax		2,23,000	Vehicle Maintenance		52,300
			Repair & Maintenance		39,500
			<u>Closing Balance :</u>		
			Cash at Bank:		
			SBI - TSMNY Br. - CD A/c - 843747	9,47,267	
			SBI - TSMNY Br. - CD A/c - 139827	16,658	
			Balance in PFMS		
			Cash in hand	46,690	10,10,615
		74,91,329			74,91,329

Notes on Accounts (Annexure - I) form an integral part of accounts.

In terms of our report of even date attached
For S. DEBRAY & ASSOCIATES

Chartered Accountants

Administrator

Accountant

Additional Deputy Commissioner

Place : Kohima

Date: 1st MARCH 2022

Ment. No. 051071

FRN : 322777E

TSEMINYÜ TOWN COUNCIL
KOHIMA :: NAGALAND

NOTES ON ACCOUNTS FOR THE YEAR ENDING ON 31st MARCH,2022

1. Form the Notification No. – TC/HOME-07/2001 dated 1st September, 2003 issued by Department of Municipal Affairs, Govt. of Nagaland, Nagaland, Kohima, it came to light that vide Notification No. MA-52/2015(A), dated 06.09.2019 & 14.10.2019 the Governor of Nagaland made invitation for claims and objections with regard to the determination of Boundaries relating to the different Town Councils in districts of Nagaland State (inclusive the Boundaries of Tseminyü Town Council, Kohima District) as per the Schedules attached with the aforesaid Notifications and in absence of any objection being received in this regard the Governor of Nagaland in exercise of the powers conferred u/s 5 of the Nagaland Municipal Act,2001 declared the Boundaries as mentioned in the Schedules attached with those aforementioned Notification [Tseminyü Town Council, Kohima being included therein] and thus Tseminyü Town Council came into existence and became operative.
2. Accounts have been maintained on 'Cash Basis'.
3. The Town Council opened 02 Bank Accounts [Two CD A/cs with SBI – Tseminyü Branch].
4. No PFMS Account was in operation during the year under audit.
5. Asset Register, Stock Register, Registers for receivable & payable and other required Books of Accounts not being maintained by the Town Council. Moreover, The Town Council does not have any budgetary system to estimate Income & Expenditure for the particular Financial Year.
6. Accounts have not been maintained properly – Cash Book maintenance was not satisfactory and General Ledger was not maintained.
7. List of Books of Accounts and other relevant records produced for audit are stated below :
 - a) Bank Statement of State Bank of India – Tseminyü Branch (Current A/c No. 843747 & A/c No. 139827)
 - b) Payment Vouchers/Account Payee Receipts, Actual payment receipts etc.
 - c) Note Sheet File for different projects showing approval/sanctions from appropriate authority, Utilisation Certificate.
 - d) In some cases payments above 20,000/- were made in cash.
8. Vouchers, Bills, Cash Memos etc. were not always available - mostly Kachha Receipts were made available to audit.
9. Bank Reconciliation Statement for the period from 1st April,2021 to 31st March,2022 has not been prepared since the Receipts & Payments Account [Cash Book] Bank Balance as on 31st March,2022 agreed with the Bank Balance as on 31st March,2022 as per Bank Statement issued by SBI – Tseminyü Branch.
10. Construction Works were carried out through local contractors and no 'Labour Cess' was deducted and deposited to Labour Welfare Board.
11. Generally cash payments were made after cash withdrawal of Fund from Bank and it was also observed that the Cash Memos/Bills/Invoices etc. submitted by suppliers/contractors for construction works were exclusive of GST
12. In few cases Photographs for construction works have been provided without date & time or Geotagging.
13. Land acquired by the Town Council through Cash Payment which appears to be not appropriate – should have been through Bank only.
14. Bank Balances appearing in the Receipts & Payments Account as closing Balance as on 31st March,2022 are as per the Statement/Pass Book issued by the Bank. However, no Balance Confirmation Certificates have been obtained from the Bank confirming the Balances as on 31st March,2022 .
15. The Tseminyü Town Council had Rs. 46,690/- Cash-in-hand Balance as on 31st March,2022 as certified by the management of the Town Council.

In terms of our report of even date attached
For S. Debray & Associates
Chartered Accountants

S. Debray & Associates
Kohima
Nagaland
S. Debray
Proprietor

Mem No. 051071
FRN : - 322777E

Administrator

Accountant

Place : Kohima
Date : 29.10.2024